

# MSI Challenge Grant! HCV Grant Application



Please return to Brian Kramer ([Brian@hilltopcampusvillage.org](mailto:Brian@hilltopcampusvillage.org))  
by August 9th, 2024 for project consideration

Applications for 2024 Main Street Iowa Challenge Grants are now available. Main Street Challenge Grants are for brick and mortar rehabilitation of buildings within a designated Main Street Iowa district. New construction within the designated district is also eligible for funding. Through an appropriation from the Iowa legislature, Main Street Iowa will be awarding a total of \$925,000 in grants from \$25,000 to \$100,000. Grants are available Only to designated Main Street Iowa programs. **The Hilltop Campus Village may apply for a Challenge Grant on behalf of ONE project.** Eligible projects must be within the Hilltop Campus Village Main Street District boundary - see map on page 3

**Plans will be considered locally on intent to follow preservation standards, architectural significance, need, developer/owner commitment to complete the project, uniqueness, and impact on the district and community, with special consideration given to projects that involve businesses with a retail, food/drink, or experiential component.**

## **Eligible Projects**

- Building Rehabilitation, including, but not limited to:
  - Facade improvements (front, rear, and side)
  - Interior Rehabilitation (first floor commercial and upper story housing)
  - Structural repairs and building system improvements
  - Single specific phase of a large rehab. The project must have a specific defined focus and clearly identified scope of work, with commitment to future phases demonstrated.
- Impactful improvements to multiple properties with a common need. Properties must be contiguous and have common ownership.

## **Ineligible Projects**

- Projects involving public government buildings or religious facilities; building demolition or deconstruction, or first floor storefront residential (including short term / overnight lodging)

## **Expenditures/Match**

Projects may NOT commence until contracts have been signed (after award announcement on Nov. 7) and must be completed within 2 years of award, No previous expenditures of any kind will be considered as suitable cash match for a project. This statement applies to both new applicants and additional submissions for phased projects. **A dollar for dollar, 50% (1:1) match is required for ALL projects. To be competitive developers should plan to provide a 60% match.** In-kind match must be documented along with professional services used. The match requirement may include necessary project “soft” costs for professional services, i.e. architectural or engineering work directly related to the project/property. **(Cont.)**

Each structure included as a part of a MULTIPLE PROPERTIES application must meet the individual minimum project investment threshold. For example, this applies to multiple facade improvements, upper floor rehabs or energy efficiency/sustainability improvements. It does not apply if the project is a large, single investment that impacts a number of properties, like a common elevator or fire suppression system.

NOTE: Previous grant beneficiaries (projects/buildings) that are completing a large, phased project may apply for additional Main Street Iowa Challenge Grant funding so long as the scope of work authorized in the previous award is complete and all funds dispersed.

## **Rehab/Construction Standards**

Plans must meet all local code requirements and comply with the Iowa Green Streets criteria of IEDA. Visit the link for information and additional criteria resource links.

Note: If a property is listed or eligible for the National Register of Historic Places or part of a National Register District, the Secretary of Interior's Standards for Rehabilitation must be followed.

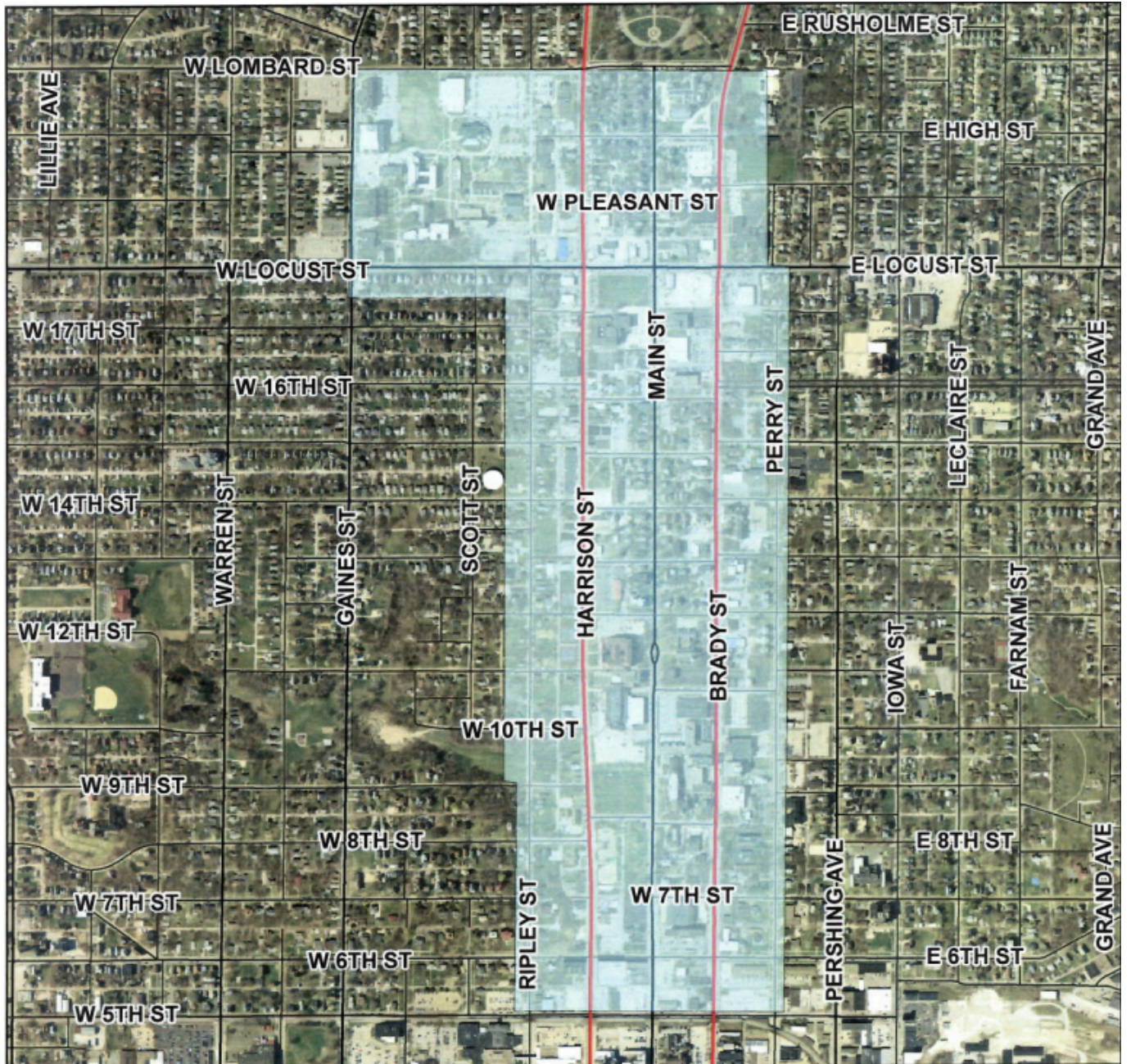
## **Application Deadline**

Late or incomplete applications will not be considered.

The form below is a pre-application process to select a project that will be submitted on behalf of the Hilltop Campus Village. The HCV seeks projects with the highest likelihood of being awarded grant funds at the state level. **Interested parties should complete the attached pre-application, including a summary of the project, and email to [Brian@hilltopcampusvillage.org](mailto:Brian@hilltopcampusvillage.org) or deliver to the HCV office at 122 E. 15th St. Davenport, IA no later than 5 PM on August 9th.** The project selected by the HCV will be notified by Wednesday August 17th. The HCV will then work with the selected nominee to submit a full proposal and application to the state.

State application must be submitted by the HCV by Friday, September 6th, 2024. Due to the short turnaround time, we encourage applicants to become familiar with the state application and work towards having all data compiled when completing this pre-application.

Please visit [Hilltopcampusvillage.org/2024-msi-challenge-grant](https://hilltopcampusvillage.org/2024-msi-challenge-grant) for additional resources and samples.



If you have questions about whether your property is within the Hilltop Campus Village, please contact [Brian@hilltopcampusvillage.org](mailto:Brian@hilltopcampusvillage.org)

# MSI Challenge Grant! HCV Grant Application



Please return to Brian Kramer ([Brian@hilltopcampusvillage.org](mailto:Brian@hilltopcampusvillage.org))  
by August 9th, 2024 for project consideration

## Applicant Information

Applicant  
Name:

Address:

Email:

Phone:

## Project Type (select one)

Rehabilitation and/or restoration of significant commercial properties

Compatible new construction, including building additions with first floor commercial and upper floor(s) commercial or residential use.

Multiple properties committed to a mutually agreed upon improvement or series of improvements

*You are encouraged to include any supplemental information or renderings for your project as additional attachments. Please feel free to type out your answers in MS Word or Google Docs*

Address(es)  
of the  
property /  
building site:

Project  
description?  
(500 words  
max.)

**How will this project improve the HCV District? (200 words max.)**

**Challenge Grant amount requested?**

**Estimated Project Costs?**

**What are your sources of funding for this project?**

Yes  No

**Does the proposed project include historic rehab, commercial expansion, or housing rehab/creation?**

Yes  No

**Does this project involve a retail/food/drink, or experiential business?**

Yes  No

**Is this project a phased project?**

Yes  No

**Does someone on your project team have knowledge of the Secretary of Interiors's Standards for Rehabilitation or Iowa Green Streets Criteria?**

Yes  No

**Does someone on your project team have experience in grant writing?**

**How would not getting this grant affect your project?**